International Finance – 14h

Intervenant : Anna Pestova, Professeure TBS Education

• Know the structure of the international financial market.
• Know how to assess an exposure to various international risks.
• Know and master foreign exchange risk management products.
• Understand and analyze country risk and sovereign risk.

PROGRAM CONTENT

• Trends in globalization and the rise of international finance
• Foreign exchange market and risk. Exchange rate regimes
• Managing foreign exchange risk: forwards, options, futures, swaps
• The fundamental determinants of exchange rates. International Parity Conditions. Exchange rate forecasting
• International financial capital markets
• Country risk analysis.

TEACHING METHOD

• Courses, guided lessons, individual and group assignments.

BIBLIOGRAPHY

Main textbook:

- [BH] Bekaert G., and R. Hodrick, International Financial Management Third (2017) or Second Edition (2011), Cambridge University Press

Additional textbooks:

- [KO] Krugman P., Obstfeld M., and Melitz M. International Economics: Theory and Policy, (2018) 11th Edition. Pearson
- [BDM] Berk J., DeMarzo P. Corporate Finance (2011) Second Edition. Pearson