Anna Pestova

TBS Education
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Employment

Toulouse Business School, France

Assistant Professor in the Economics and Finance department — Sep. 2025 –

Post-Doctoral Researcher in the Economics and Finance department — Sep. 2023 – Feb. 2025

Research Interests

Household Finance, Housing Markets, International Finance, Applied Macroeconomics, Geoeconomics

Education

CERGE-EI, Czech Republic — 2019 – 2024
Ph.D. in Economics

CERGE-EI — 2017 – 2018
M.A. Economics and Econometrics

National Research University "Higher School of Economics," Russia — 2010 – 2014
Candidate of Sciences in Economics (*first of two doctoral level scientific degrees in Russia)*

Lomonosov Moscow State University, Russia — 2004 – 2010
B.Sc. & M.Sc. in Economics

Visiting

European Cental Bank, Frankfurt, Germany — Nov. 2023
Monetary Policy Research
Visiting Scholar, invitation by *Alexander Popov*

KU Leuven, Belgium — Jun.2022, May-Jun.2023
Department of Accountancy, Finance, and Insurance
Visiting Scholar, invitation by Prof. *Hans Degryse*

Princeton University, USA — Oct.2022 – Apr.2023
Economics Department and Julis-Rabinowitz Center for Public Policy and Finance
Visiting Student Research Collaborator, invitation by Prof. *Atif Mian*

University of Zurich, Switzerland — Nov.2021 – May.2022, Aug.2022
Department of Banking and Finance
Visiting Student, invitation by Prof. *Steven Ongena*

The Bank of Finland — Mar.2016
Visiting Researcher at BOFIT

Working Papers

"**Back to School When Times are Bad? The Role of Housing Wealth**," with *Alexander Popov (ECB)* [Text]

"**Macroeconomic and Distributional Impact of Sanctions News: Evidence from Russia**" (2024), with *Mikhail Mamonov*. [Text]

"**Crime and Punishment"? How Banks Anticipate and Propagate Global Financial Sanctions**" (2024), with *Mikhail Mamonov* and *Steven Ongena*. [Text] *submitted to a journal*

"**Potato to the Rescue: Home Production and Child Health during Deep Economic Crises**," with *Mikhail Mamonov* and *Ella Sargsyan*. [Text] *submitted to a journal*

Work in Progress

"**Legislative and societal barriers to credit access for minorities** ," with *Ralph De Haas* and *Olga Novikova*

"**Corporate Credit and the Risk of Recessions: The Role of the Productivity Channel**", with *Mikhail Mamonov* and *Eleonora Sfrappini*.

"**Credit Supply Shocks and Household Defaults**," with *Mikhail Mamonov*.

Published papers

"**Aggregate and Microeconomic Implications of Credit Supply Shocks in an Emerging Economy**" (2024), with *Aleksei Kiselev, Daria Kolesnik,* and *Mikhail Mamonov*. [Text] *Oxford Bulletin of Economics and Statistics* (accepted)

Policy work

"**Disasters and (bank) financing** ," with *Mikhail Mamonov and Steven Ongena*. LTI Report III. CEPR [Text]

"**Global Economic Consequences of the War in Ukraine: Sanctions, Supply Chains and Sustainability** ," edited by *Dominic Rohner, Luis Garicano, and Beatrice Weder di Mauro* CEPR Press. [Text]

Conferences & Seminars

Society of Economics of the Household (SEHO)—Zaragoza, Spain	Jun.2025
The Barcelona School of Economics Summer Forum—Barcelona, Spain	Jun.2025
32nd CEPR European Summer Symposium in International Macroeconomics—Roda de Bara, Spain	May.2025
St Andrews Workshop in Macroeconomics—St Andrews, UK	May.2025
Workshop on Labour Economics 2025—Trier, Germany	Apr.2025
Bank of Spain—Madrid, Spain	Jan.2025
Toulouse Business School—Toulouse, France	Jan.2025
NEOMA Business School (online)	Jan.2025
CERGE-EI—Prague, Czech Republic	Dec.2024
IWH Halle—Halle, Germany	Dec.2024
Toulouse Business School—Toulouse, France	Sep.2024
Kiel Institute and CEPR Geoeconomics Conference—Berlin, Germany (discussant)	Dec.2023
3rd LTI@UniTO Report Presentation Conference—Torino, Italy	Nov.2023
EEA Congress—Barcelona, Spain	Aug.2023
KU Leuven—Belgium	Jun.2023
27th International Conf. on Macro Analysis and Internat. Finance—Rethymno, Greece	May.2023
University of Zurich, Special Banking Seminar—Zurich, Switzerland	May.2023
Macrofinance Lab meeting, Informal Macro, Macro Lunch Seminar—Princeton University, USA	Dec.2022
Sailing the Macro Workshop—Ventotene, Italy	Sep.2022
Workshop on Financial Sanctions at Bundesbank—Frankfurt, Germany	Aug.2022
Tri-City Day-Ahead Workshop on the Future of Fin. Intermediation—Frankfurt, Germany	Aug.2022
Seminar on Contract Theory & Banking at the University of Zurich—Zurich, Switzerland	Aug.2022
BeNA Summer Workshop—Berlin, Germany	Jun.2022
Wisconsin Russia Project 2022 Young Scholars Conference (Hybrid)—USA	Jun.2022
EUI Florence School of Banking and Finance Research seminar (Online)—Italy	May.2022
26th International Conf. on Macro Analysis and Internat. Finance—Rethymno, Greece	May.2022
Public Economics and Policy Seminar at the University of Lausanne—Lausanne, Switzerland	Apr.2022
Theories and Methods in Macroeconomics (T2M) conference (Hybrid)—London, UK	Mar.2022
Society of the Economics of the Household (SEHO) Annual Meeting (Hybrid)—Boston, USA	May.2021
Royal Economic Society Conference (RES-2021, Online)	Apr.2021
Italian Econometric Society Conference (ICEE-2021, Online)	Jan.2021
2020-EEA-ESEM (Online)	Aug.2020)
Central Bank Macroeconomic Modelling Workshop (Norges Bank, Online)	Oct.2020
9th Nordic Econometric Meeting—Tartu, Estonia	May.2017

	RCEA Bayesian Econometrics Workshop—Rimini, Italy	May.2016
	Bank of Finland Institute for Economies in Transition—Helsinki, Finland	Mar. 2016
	2nd Conference of the Internat. Association for Applied Econometrics—Thessaloniki, Greece	Jun.2016
	32nd Annual International Symposium on Forecasting—Boston, USA	Jun.2012
Awards & Grants	Russia's Ministry of Science and Higher Education Research Grant, co-researcher (*terminated in March 2022*)	2020–2025
	MGIMO-University Research Grant, co-researcher (*terminated in March 2022*)	2019–2022
	The Charles University Grant Agency (GA UK) Grant, principal researcher	2019–2020
	Russian Foundation for Fundamental Studies Grant, principal researcher	2015–2020
	II Russia's National Competition on and applied economics for young economists, 1st prize	2013
	Russia's New Economic Association Award "New Generation"	2013
	Economic Educational and Research Consortium (EERC) Grant, principal researcher	2011–2013
	Academic Scholarship, Higher School of Economics (Moscow, Russia)	2011-2012
Teaching	Lecturer: *International Finance* (MS), Toulouse Business School	Fall 2023, Spring 2025
	Lecturer: *Introduction to Research* (BA), Toulouse Business School	Fall 2023, 2024
	Lecturer: *Macroeconometrics* (M.Sc.), Lomonosov Moscow State University	Spring 2021
	TA: *Macroeconomics II* (Ph.D.), Prof. Ctirad Slavik, CERGE-EI	Spring 2019
	TA: *Statistics and Econometrics* (Ph.D.), Prof. Andreas Menzel, CERGE-EI	Fall 2018
Past Employment	MGIMO-University, Moscow—Senior Research Fellow (*employment terminated in March 2022*)	2019–2022
	Center for Macroeconomic Analysis and Short-term Forecasting, Moscow Head of Macro Finance Research Unit, Senior Expert, Expert	2007–2017
	Center for Fundamental Studies at the National Research University "Higher School of Economics", Moscow—Senior Research Fellow	2010–2017
	Institute of Economic Forecasting at the Russian Academy of Sciences, Moscow Research Fellow	2007–2018
Advanced Training	(1) "*Formulating and Estimating DSGE Models*," EABCN training school (Instructors: Martin Eichenbaum and Mathias Trabandt)	Sep.2021
	(2) "*From RANK to HANK: Monetary Business Cycle Models with Heterogeneous Agents*," Budapest School for Central Bank Studies (Instructor: Christian Bayer)	Apr.2021
	(3) "*Tools for Macroeconomists: The Essentials & Advanced*," University of Oxford (Instructors: Wouter den Haan and Petr Sedlacek)	Aug.2020
	(4) "*Empirical Time Series Methods for Macroeconomic Analysis: Advanced*," Barcelona GSE (Instructor: Luca Gambetti)	Jul.2016
	(5) "*Bayesian Time Series Methods: Advanced*," Barcelona GSE (Instructor: Dimitris Korobilis)	Jul.2015
Other Information	Software: STATA, Matlab, LaTeX	
	Personal: married, 2 children (Jan. 2021 and April 2024)	

References

Steven Ongena, Professor, University of Zurich — steven.ongena@bf.uzh.ch
Marek Kapicka, Associate Professor, CERGE-EI — marek.kapicka@cerge-ei.cz
Pierre Mella-Barral, Professor, Toulouse Business School — p.mella-barral@tbs-education.fr
Alexander Popov, Research Adviser, ECB — Alexander.Popov@ecb.europa.eu

Last updated: June 15, 2025